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उप-खण्ड(II)

राज्य सरकार तथा अन्य राज्य प्राधिकारियों द्वारा जारी किये गये कानूनी आदेश तथा अधिसूचनाएं।

FINANCE DEPARTMENT
(TAX DIVISION)
ORDER
Jaipur, March 27, 2026

S.O.05 .-In compliance of decision taken in the 6th meeting of Board of Investment held on 14.02.2026 and in exercise of the powers conferred under section 5 of the Rajasthan Investment Promotion Scheme-2024, (hereinafter referred to as "the Scheme") and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as "the package"), in favour of M/s. Jindal Saw Ltd. (hereinafter referred to as "the enterprise"), to set up a Steel manufacturing Plant along with a 12 MW captive waste heat recovery power plant at Bhilwara –

1. **Eligibility for the package. -** The enterprise shall be eligible to avail the benefits provided under the package on fulfillment of the following conditions, namely:-

(i) The enterprise shall fulfill all the conditions of the package including the conditions of eligibility as provided under the Scheme.

(ii) The enterprise shall set up a Steel Plant for manufacturing special steel billets/steel round bar/pig iron & other steel products in Bhilwara along with a 12 MW captive waste heat recovery power plant (WHRPP) and shall.-
   (a) make a minimum investment of Rs. 1055 Crores; and
   (b) provide employment to 850 persons (direct 340 & indirect 510).

(iii) The enterprise shall commence the commercial production during the operative period of the Scheme.

(iv) The enterprise shall not be eligible to claim benefit of any subsidy under any other Scheme of the State Government for this project.

2. **Benefits Under the Package:**

S. No.	Nature of benefit	Benefits Under the package
1.	Asset Creation Incentive (ACI)	(i) 1.65% of the Net Sales Turnover as Turnover Linked Incentive (TLI) to be disbursed for 10 years as Asset Creation Incentive (ACI).

		(ii) Additional 10% of the TLI as recommended in the package, as Thrust Booster (would be within the annual ceiling limit). (iii)Additional 5% of the TLI as recommended in the package, as a customization of the asset creation incentive (would be over and above the annual ceiling limit).
2.	Exemptions	100% Electricity duty exemption for 10 years
3.	Other Benefits	Other benefits, shall be available to the enterprise under the provisions of the Scheme subject to fulfillment of eligibility conditions.

3. **Terms & Conditions. -**

(i) The benefits under this package shall be available on the condition that the enterprise shall make a minimum investment of Rs. 1055 Crores and provide employment to 850 persons (direct 340 & indirect 510).

(ii) The percentage of direct employment engaged to be reduced from 60% to 50% (425 persons in the case) of the total employment in the project.

However, if the enterprise fails to fulfill the conditions of minimum investment and employment as provided in the above condition (i) & (ii) within the operative period of the Scheme, the benefits of customized package shall be recovered along with interest as provided in the Scheme by the concerned department.

4. **Applicability of the provisions of the Scheme**. -
Subject to the provisions of the package, all the provisions of the Scheme shall apply *mutatis mutandis*.

5. **Redressal of grievances related to implementation of the package. -**
Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

[No. F.12(20)FD/Tax/2025-31]
By Order of the Governor,

Nathmal Didel,
Special Secretary to the Government.

Government Central Press, Jaipur.